NEW CONCEPTS HOLDINGS LIMITED
創 業 集 團（控 股）有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by New Concepts Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform shareholders of the Company (the "**Shareholders")** and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 ("**FY2025**") and the information currently available to the Board, it is expected that the Group may record a net loss attributable to the owners of the Company of not more than HK$100 million for the FY2025 as compared to that of a net profit attributable to the owners of the Company of approximately HK$2.86 million for the year ended 31 March 2024 ("**FY2024**").

Comparing with FY2024, the Board considered that the expected turnaround from net profit to net loss attributable to the owners of the Company was mainly attributable to, among others, the following factors of: (i) absence of a one-off gain arising from a capital injection into an associate through the contribution of intangible assets (i.e. patented technologies) recorded in FY2024, which did not recur in FY2025; (ii) an increase in fair value loss on investment properties; (iii) an increase in administrative expenses resulting from the expansion of large-scale construction projects during FY2025; and (iv) a rise in the expected credit loss on financial and contract assets.

The information contained in this announcement is based solely on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for FY2025 and the information currently available to the Board. Such information has not been audited or reviewed by the Company's external auditor or the audit committee and may be subject to adjustments. The final audited annual results for FY2025 will be disclosed in the Company's annual results announcement, which is expected to be published on 30 June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 20 June 2025

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun and Mr. Pan Yimin; and the independent non-executive Directors are Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.